

Daily Technical Trend

Tuesday, 30 September 2025



Tuesday, 30 September 2025



Daily Technical Trend - NIFTY

Daily Chart (24,634.90)



Technical Observations

- The Nifty 50 ended moderately lower after a volatile session on September 29, marking its seventh straight day of decline ahead of the monthly F&O expiry on September 30. Market sentiment remained firmly bearish, though some consolidation may occur before a decisive directional move. On the daily chart, the index formed a bearish candle with an upper shadow amid above-average volumes, reflecting continued weakness.
- Technically, the index is trading below the 20-, 50-, and 100-day EMAs, as well as beneath the midline of the Bollinger Bands. The MACD is trending lower with a negative crossover and approaching the zero line, while the histogram indicates additional downside pressure. Meanwhile, the RSI remains in bearish territory at 38.79, signaling sustained negative momentum.
- Looking at the levels, It appears that 24933 is performing as a significant resistance level for the Nifty. On the higher side, though, 24770/24792/24863 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24585/24563/24492 and 24422 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24958	24906	39	24745	24339

Daily Technical Trend - BANKNIFTY

Daily Chart (54,461.00)



Technical Observations

- Bank Nifty index ended 71.65 points, or 0.13%, higher at 54,461.00 on Monday and formed a Doji candlestick pattern on the daily chart, indicating indecision between buyers and sellers. While the emergence of this pattern after a sharp decline can hint at a potential trend reversal, confirmation is still required in the upcoming sessions.
- Overall sentiment remains weak, with the index trading below the 20-, 50-, and 100-day EMAs. The MACD is nearing a bearish crossover, accompanied by a histogram that has slipped below the zero line. The RSI stood at 42.15, showing a mild uptick but maintaining a negative crossover. Collectively, these signals suggest that bearish pressure is likely to persist unless a clear reversal is established.
- In terms of levels, resistance is anticipated at 54688/54742 levels. Should a breakout occur at 54917, it could signify additional buying interest, potentially leading to the 55093 level. Crucial support for the index is expected at 54228/54174 and 53998/53823 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54917	55133	42	54892	53791

Daily Technical Trend

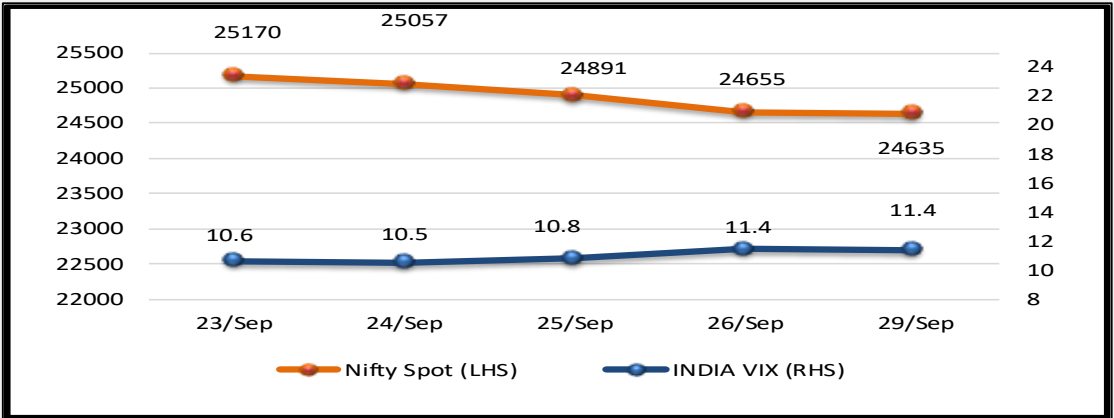
NSE Movements

Particulars	29 September 2025	26 September 2025	% Change
Traded Value (Rs. In Crores)	133255.38	97349.73	36.88
Traded Quantity (in Lakhs)	41868.83	46425.91	-9.82
Number of Trades	38194638	35425733	7.82
Total Market Cap. (Rs. In Crores)	44810313.87	44722855.21	0.20

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17548.65	17958.22	17976.59	17880.38	17669.4
Nifty MidCap 50	15948.6	16280.91	16260.75	16111.75	15801.45
Nifty Auto	26436.55	26572.57	25648.43	24738.76	23960.34
Bank Nifty	54461	54916.87	55133.05	54892.56	53791.34
Nifty Energy	35069.15	35111.4	35062.38	35068.93	35341.63
Nifty Financial Services	26007	26263.99	26307.57	26132.57	25449.92
Nifty FMCG	54945.8	55828.07	55844.89	55744.15	55898.05
Nifty IT	33693.05	35248.13	35718.73	36431.53	37357.6
Nifty Pharma	21475.3	22065.62	22070.81	21969.71	21719.48
Nifty PSU Bank	7390.75	7210.86	7080.81	6948.78	6793.64
Nifty India Defence	7836.35	7973.34	7950.27	7831.57	7459.56

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
VASCONEQ	696.69	69.45	36.22
MAXHEALTH	480.50	1105.00	12.73
MRPL	155.75	134.00	11.50
INDIGO	137.96	5571.00	21.09
WOCKPHARMA	112.60	1542.00	18.07
SPLPETRO	105.42	847.00	133.23
ICICIPRULI	92.75	596.95	12.61
BHARATFORG	92.24	1192.20	11.68
HEROMOTOCO	83.19	5345.50	14.24
BRNL	36.48	22.72	19.28

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24655	24700	45.30	-32.93	1.05	0.94
Previous	24891	24962	71.15	0.73	0.58	0.96
Change (%)	-0.95	-1.05	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
360ONE	1030.4	2.47	18.83
ABCAPITAL	291.05	3.74	32.62
ANGELONE	2136.10	2.86	18.95
BEL	402.85	1.16	30.10
CHOLAFIN	1574.90	1.30	17.49

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AXISBANK	1138.6	-1.80	25.92
DRREDDY	1236.80	-0.87	21.15
EICHERMOT	7034	-0.62	34.10
KALYANKJIL	451.80	-1.30	30.88
KAYNES	7085.50	-3.96	33.19

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
RBLBANK	280.3	1.48	-0.90

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	62%	38%
Index Options		
CALL	49%	51%
PUT	62%	38%
Stock Options		
CALL	39%	61%
PUT	59%	41%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	3895050
25000	3054675
25500	2816700
26500	1527900
27000	1248075
25200	1111800
25400	1107450
25300	945225
24800	933750
24900	835575

Highest OI – PE

Strike price	Highest OI
25000	3086175
24000	2791800
24500	2051850
23000	1733025
23500	1692375
22600	1139250
26000	1128000
24300	1111725
24700	1001325
24200	966750

F&O Ban For Today: RBLBANK & SAMMAANCAP

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information gathered from reliable sources that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. SSL is not obliged to update this report for such changes. SSL has the right to make changes and modifications at any time. This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SSL or its affiliates to any registration or licensing requirement within such jurisdiction. Stockholding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Daily Technical Trend

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst